Minutes

Revenue and Finance Committee February 21, 2006 1:30 p.m., Room 209

Present: Council Members: Brownie Newman, Chair;

Bryan Freeborn, Dr. Carl Mumpower Staff: Benjamin Durant, Bruce Black

• Review City Council Direction and Goals

o The Committee adopted the Resolution for the Direction and Goals of the Committee and to Establish a Regular Meeting Time and Place.

• Budget Update

 The Committee determined that the Outside Agency Grant process would fall under the Revenue and Finance Committee, and would borrow some of the grant processes from the Housing and Community Development Committee.

• Revaluation Update

• The Committee is interested and will pursue considering this but did not make any formal recommendation at this time.

• Discuss Multi-Year Financial Forecasting Process and Next Steps

o The Committee wants to gather more data before making a recommendation.

• Parking Transportation Fund Financial Update

o The Committee will create a general parking fund policy.

Meeting was adjourned at 2:55p.m.

Minutes submitted by: Cheryl Heywood